

CE - 204 (A) Auditing - I

Unit	Particulars	Marks
Unit - I	<p>(1) Introduction</p> <ul style="list-style-type: none"> • Definition, objective of audit • Advantages and limitations of audit • Types of audit - Stationary audit, internal audit, branch audit, cost audit, management audit, property audit (only concept) • Basic principles governing an audit <p>(B) Company Auditor</p> <ul style="list-style-type: none"> • Qualification and disqualification • Appointment and removal • Remuneration and status • Rights and duties • Lien of an auditor 	25%
Unit - II	<ul style="list-style-type: none"> • Internal control meaning and significance • Organizing audit work: Audit program, Audit note book, working papers, routine checking, test checking, surprise checking, commencement of new audit. 	25%
Unit - III	<p>Vouching</p> <ul style="list-style-type: none"> • Meaning and significance vouching of cash transactions 	25%
Unit - IV	<p>Verification and Valuation of assets and liabilities</p> <ul style="list-style-type: none"> • Meaning and auditor's duties • Verification and valuation of followings: - Goodwill, Building machinery, investment, Inventory, secured loans and contingent liabilities. 	25%

References : (1) Auditing University Edition By Arun Jha Taxmann's Publication
(2) Auditing: Theory & Practice By N K Sharma Shree Niwas Publication