

## CC - 202 INDIAN FINANCIAL SYSTEM

- 1) [25%]
- (a) Overview of the Indian Financial System :** Pre and post liberalization overview of Indian Financial system, Organizational structure of Indian financial system, Major components - Financial Markets, Financial Institutions / Intermediaries, Financial Instruments, Functions and role of financial system.
- (b) Regulatory and Promotional Institutions :** Objectives and functions of Reserve bank of India, Security Exchange Board of India, Insurance Regulatory Development Authority.
- 2) **Financial Markets :** [25%]
- (a) Money Market :** Meaning, constituents of organized money market.
- (b) Capital market :** meaning, Functions and history.
- (i) Primary Market : Meaning, Types of primary issues-public, Right and Private placement, Issue Mechanism.
  - (ii) Secondary market : Functions, Organizations, Management and Membership of Stock exchanges, Listing and trading of securities, Stock exchanges in India.
- 3) **Financial Institutions :** [25%]
- Commercial Banking :** Functions of Commercial banks, Nationalization of commercial banks. Issue of nonperforming assets and their management, Non banking finance companies : Meaning, Types, Growth and regulation. Insurance : Introduction to LIC, GIC and Private insurance companies. Mutual funds: Concept, Advantages, History of MFs in India.
- 4) **Financial Instruments :** [25%]
- (a) Capital Market instruments :** Equities, Preference shares, Debentures and Bonds. New Instruments.
- (b) Money market instruments :** Call / Notice Money Market, Treasury Bills, commercial Papers, Certificate of Deposit, Commercial bills

### References:

- (1) Pathak Bharati (2008) : The Indian Financial System, Pearson Education
- (2) M Y Khan (2007) : Indian Financial System, The McGraw - Hill Companies