

## **MEMORANDUM OF UNDERSTANDING**

**BETWEEN**

**H.A. COLLEGE OF COMMERCE**

**&**

**Mr. SANDEEP DOSHI**

This Memorandum of Understanding states the terms between *Mr. Sandeep Doshi* and *H.A. College of Commerce* for the purpose of the **Doshi Scholarship Programme for Star Students** programme is for highly accomplished and deserving students to reward them for their academic achievements at the Gujarat University Examinations.

### **Deliverables from Mr. Sandeep Doshi:**

- *Mr. Sandeep Doshi* will donate an amount of Rs. 1,00,000 (One Lakh only). This amount will be donated as charity to the college by *Mr. Sandeep Doshi* annually.
- *Mr. Sandeep Doshi* is only responsible for the financial assistance of the students who have the top ten scores in their classes at different semesters of the undergraduate and post-graduate levels.
- *Mr. Sandeep Doshi* may ascertain the quality of the students and their scores by consulting the principal of the college and/or the faculty coordinator.

### **Duties and Responsibilities of H.A. College of Commerce:**

- *H.A. College of Commerce* will list the top scorers of each semester exam during the academic year. Their scores as per the university marksheets (out of 100) will be considered for this purpose.
- *H.A. College of Commerce* and *Mr. Sandeep Doshi* will finalize the students eligible for these awards after due consideration and agreement.

**Clauses:**

1. Tenure clause: The present MoU shall be valid for the one year, commencing from the day on which it is executed and signed, and will be valid until it is specifically terminated. Otherwise and by operation of law or by the both the parties agreeing upon, this MoU may be renewed from time to time at the discretion of the institutes (*\*H.A. College of Commerce\** and/or *\*Mr. Sandeep Doshi\**).
  
2. *H.A. College of Commerce* and *Mr. Sandeep Doshi* will not share with anyone the information about the students or professor, like the personal data of students without getting permission in writing from H.A. College of Commerce.
  
3. *H.A. College of Commerce* will not pay any amount to *Mr. Sandeep Doshi* for signing this MoU.
  
4. Interpretation Clause: Any interpretation of this MoU, will be made as per the clauses and explanation of Interpretation of Statutes and any explanation, understanding, clarification or otherwise be made as per the interpretation of statutes and the reference of the silent clauses or silent provisions be made to the Indian Contract Act, Arbitration and Conciliation Act and related statutory provisions prevailing in the state of Gujarat at the relevant point of time and relevancy of the time be decided strictly as per the context of this MoU and not otherwise.

- 5. Arbitration Clause:** If any dispute arises between the Parties relating to the application, interpretation, implementation or validity of this MOU, the Parties agree to resolve the dispute by arbitration and by choosing one arbitrator, acceptable to both the parties and failing to which each party will choose one arbitrator and in turn both the arbitrators will choose third arbitrator and disputes be resolved either by single arbitrator or 3 arbitrators. The arbitration shall be held in city of Ahmedabad and shall proceed in accordance with the provisions of the Arbitration and mediation laws prevailing in the Country India. Judgment upon the award rendered by the arbitrator may be entered in any court having jurisdiction over the same.
  
- 6. Jurisdiction Clause:** If any dispute arises between the Parties relating to the application, interpretation, implementation or validity of this MoU or matter incidental thereto, the same may be resolved as provided in the arbitration clause of this MoU or as per the arbitration and conciliation act. It may be clarified further that in case of dispute relating to litigation part, the jurisdiction for the very same will be district Ahmedabad only.

On behalf of *H.A. College of Commerce*, I *Dr.Sanjay M. Vakil* Principal of *H.A. College of Commerce* agree with all above terms and conditions and agree to collaborate with *Mr. Sandeep Doshi* for the “Doshi Scholarship Programme for Star Students” in the presence of *Dr. Chetan Mewada, Associate professor, H.A. College of Commerce.*

(Signature and Stamp of the college)

I *Mr. Sandeep Doshi,* agree with all above terms and conditions and agree to collaborate with *H.A College of Commerce* for the “Doshi Scholarship Programme for Star Students” in the presence of *Dr. Chetan Mewada, Associate professor, H.A. College of Commerce.*

(Signature and Company Seal/ Stamp)

I *Dr. Chetan Mewada, Associate professor, H.A. College of Commerce* am a witness to this MOU between *H.A. College of Commerce*, represented by *Dr. Sanjay M. Vakil,* Principal of *H.A. College of Commerce*, and *Mr. Sandeep Doshi*. The two parties mentioned herein have signed this MoU in my presence.

(Signature and Company Seal/ Stamp)

**Date: 9 July 2016**

**Place: Ahmedabad**