

**Internal Examination October : 2016-17**

DATE : 15-10-2016      **B. Com. Semester - V**      TIME : 12.30 to 2.00  
Saturday                      BUSI. LAWS                      Marks : 50

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- Q. 1 (A) State whether following Statements are true or false.      5
- (1) An offer must be in writing only.
  - (2) Consideration need not be adequate.
  - (3) Contract with a minor is void ab initio.
  - (4) A Contract can be entered into for an impossible Act.
  - (5) Quasi contract are contingent contracts.
- Q. 1 (B) Define contract Explain essential elements of valid Contract.      15
- OR
- Q. 1 (B) Write short notes on (Any Two)      15
- (1) Lapse of an offer.
  - (2) Distinguish between :  
    Fraud and misrepresentation
  - (3) Anticipatory breach of contract.
  - (4) Doctrine of Frustration.
- Q.2 'Contracts without consideration are void'. Explain this rule with exceptions to it.      15
- OR
- Q.2 Define conditions and warranties and Explain implied conditions and warranties on the basis of sale of goods Act.      15
- Q. 3 Write short notes (Any Two)      15
1. Unpaid Seller's right of LIEN.
  2. CENVAT
  3. Types of excise duty.
  4. Explain the difference between : Sale and Agreement to sale.

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