

Internal Examination October : 2016-17

DATE : 29-09-2016

Semester - III

TIME : 2.45 to 4.15

Thursday

Economics

Marks : 50

Q. 1 Discuss the meaning and features of capitalist economy ? 17

OR

Q. 1 State the reasons of the market failure. 17

Q. 2 Show the defects of Indian tax structure 17

OR

Q. 2 Explain the merits and demerits of direct taxes 17

Q. 3 (a) Explain the reasons of increasing in public expenditure 08

OR

(a) Explain the effects of public debt. 08

(b) Select the correct option from the given options. 08

(1) Indian economy is aeconomy.

(a) Mixed (b) Capitalist (c) Socialist

(2) Which of the following good is public good ?

(a) Food grains

(b) Dams (c) Residential houses

(3) Service tax is a

(a) Direct tax (b) Specific tax (c) Indirect tax

(4) Street light is asubject.

(a) Local self government

(b) State (c) Central

(5) What type of budget is desirable during depression ?

(a) Surplus budget

(b) Deficit budget (c) Balance budget

[P.T.O.]

- (6) The share of direct tax is than indirect tax in India.
(a) Equal (b) Less (c) More
- (7) Government expenditure on health, research etc. are expenditure
(a) Unproductive
(b) Productive (c) Non planned
- (8) 'The burden of public debt can be shifted to future generation' This is the view of.
(a) Lerner (b) Buchanan (c) Adam Smith.

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